

TABLE 1

**OXFORDSHIRE COUNTY COUNCIL PENSION FUND**  
**OVERALL VALUATION OF FUND AS AT 30th SEPTEMBER 2021**

Investment	COMBINED PORTFOLIO 01.07.21	Brunel Pension Partnership Active Equities		Brunel Pension Partnership Passive Equities		Legal & General Fixed Interest		Brunel Pension Partnership Fixed Interest		Brunel Pension Partnership Property		Brunel Pension Partnership Other Investments		In House Other Investments		COMBINED PORTFOLIO 30.09.2021		Target %
	Value £' 000	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	
<b>EQUITIES</b>																		
UK Equities*	651,047	482,927	38.7%	153,946	29.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	636,873	19.8%	21.0%
Emerging Market Equities		94,782																
Global Equities		670,148																
Overseas Equities																		
<b>Total Overseas Equities</b>	<b>1,107,559</b>	<b>764,930</b>	<b>61.2%</b>	<b>361,518</b>	<b>70.1%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>1,126,448</b>	<b>35.0%</b>	<b>30.0%</b>
<b>BONDS</b>																		
UK Gilts	51,826	0	0.0%	0	0.0%	32,830	24.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	32,830	1.0%	
Corporate Bonds	134,407	0	0.0%	0	0.0%	40,760	30.6%	112,908	24.5%	0	0.0%	0	0.0%	0	0.0%	153,668	4.8%	
Overseas Bonds	13,086	0	0.0%	0	0.0%	17,064	12.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	17,064	0.5%	
Index-Linked	242,662	0	0.0%	0	0.0%	38,391	28.8%	205,322	44.6%	0	0.0%	0	0.0%	0	0.0%	243,713	7.6%	
Multi Asset - Credit	141,688	0	0.0%	0	0.0%	0	0.0%	142,570	30.9%	0	0.0%	0	0.0%	0	0.0%	142,570	4.4%	
<b>Total Bonds</b>	<b>583,669</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0.0%</b>	<b>129,045</b>	<b>96.7%</b>	<b>460,800</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>589,845</b>	<b>18.3%</b>	<b>16.0%</b>
<b>ALTERNATIVE INVESTMENTS</b>																		
Property	185,706	0	0.0%	0	0.0%	0	0.0%	0	0.0%	159,137	93.4%	0	0.0%	28,023	5.2%	187,160	5.8%	8.0%
Private Equity	273,877	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	44,698	29.2%	267,034	49.9%	311,732	9.7%	9.0%
Multi Asset - DGF	162,233	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	162,092	30.3%	162,092	5.0%	5.0%
Infrastructure	33,067	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	25,227	16.5%	17,352	3.2%	42,579	1.3%	3.0%
Secured Income	70,979	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	77,260	50.5%	0	0.0%	77,260	2.4%	5.0%
Private Debt	-	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	5,580	0.0%	0	0.0%	5,580	0.2%	3.0%
<b>Total Alternative Investments</b>	<b>725,862</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>159,137</b>	<b>93.4%</b>	<b>152,765</b>	<b>99.9%</b>	<b>474,501</b>	<b>88.6%</b>	<b>786,403</b>	<b>24.5%</b>	<b>33.0%</b>
<b>CASH</b>	<b>61,302</b>	<b>1,186</b>	<b>0.1%</b>	<b>0</b>	<b>0.0%</b>	<b>4,379</b>	<b>3.3%</b>	<b>48</b>	<b>0.0%</b>	<b>11,215</b>	<b>6.6%</b>	<b>213</b>	<b>0.1%</b>	<b>61,164</b>	<b>11.4%</b>	<b>78,205</b>	<b>2.4%</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>3,129,439</b>	<b>1,249,043</b>	<b>100.0%</b>	<b>515,464</b>	<b>100.0%</b>	<b>133,424</b>	<b>100.0%</b>	<b>460,848</b>	<b>100.0%</b>	<b>170,352</b>	<b>100.0%</b>	<b>152,978</b>	<b>100.0%</b>	<b>535,665</b>	<b>100.0%</b>	<b>3,217,774</b>	<b>100.0%</b>	<b>100.0%</b>

% of total Fund

38.82%

16.02%

4.15%

14.32%

5.29%

4.75%

16.65%

100.00%